WHAT IS ETNA?

**Cyclops Finance** is a blockchain company that started out as a Hybrid gaming ecosystem with plans to integrate in-game NFT assets into a Decentralized borrowing and lending platform. Enabling a seamless integration of finance and gaming on the Ethereum Protocol.

With their experience and a keen interest to bring DeFi-type products onto the Binance Smart Chain, Cyclops Finance is now planning to expand their foray into the lending/borrowing and Dex trading products accordingly.

The focus on BSC is now to develop technologies that would further encourage adoption of DeFi technologies, starting with a user-friendly lending/borrowing and trading platform, **Etna**.

In the Greek Mythology, Cyclops made their home on Mount Etna, hence the name was a perfect fit for Cyclops Finance's migration onto BSC. Etna hopes to make it intuitive and easy for users to get onboard easily while simplifying platform use without having to own multiple wallets.
The Crypto space has seen an exponential growth since the early days of Satoshi Nakamoto. Developers and blockchain experts have been continuously developing more efficient blockchain solutions in conjunction with new use-cases. With this push of innovation, we’ve now seen the birth of what is come to known as Decentralized Finance (DeFi), a decentralized financial approach without a singular institution, eliminating centralized point-of-failures within the ecosystem.

DeFi is a great example of new innovation and has had massive growth over the past year. Seeing a growth of over 9700% in Total Locked values in just a span of 12 months.

Etna is positioning itself further to develop user-centric solutions to cater to the needs in this space.

WHY ETNA?

Mar. 15, 2021: $43.17 Billion

Mar. 17, 2020: $540 Million

WHY ETNA?
ETNA's METHODOLOGY

Etna's approach combines the best of both worlds by incorporating the two largest DeFi-type applications onto BSC:

**Lending and Borrowing**

Cyclops Finance offer users a lending and borrowing feature. As the first Lending platform that also supports the use of NFTs as collateral, it incorporates an NFT tokenization mechanism that makes it possible to use any valuable NFT as collateral. It is also the first lending platform that has a leveraging feature for interest reduction and even interest-free loans for users that uses native ETNA tokens as collateral.

**Hybrid Marketplace**

A combination of the conventional liquidity DEX protocol and a Broker-Buyer type trading mechanism. With trading product and payment gateways integrated, users will be able to trade multiple crypto assets without having to own multiple crypto wallets.
The Binance Smart Chain Approach

With the increasing number of applications and the growth in their utilization on Ethereum, issues such as slower confirmation and high gas fees have become much more apparent.

Fortunately, Binance Smart Chain (BSC) addresses these issues, with the use of a proof of stake consensus mechanism, DeFi-type applications built on BSC have enjoyed faster confirmations with low gas fees.

Due to these desirable factors, lots of DeFi projects are now building or migrating to the Binance smart chain. In just a month, the Total Value Locked grew from about $3B to $12B, a whooping 4 times growth!

With a focus on providing cost-effective and user-friendly DeFi products to our users, Etna’s development on BSC would allow us to achieve just that.
ETNA's BSC FOCUS

- Lending/Borrowing of over 50 Assets
- Whitelisted NFT as Collateral
- Leveraging Feature for Interest Fee Reduction/Cancellation

DeFi Lending

Hybrid DEX

- Automated Liquidity Pool Protocol
- Tiered Broker-Buyer type P2P Trading
- Fiat-Crypto Interface Integration
ETNA’s TOKEN AND UTILITY

LENDING PLATFORM
- Leveraging Feature
- Interest-free loans.

BBT MARKET
- Broker membership tier system
- Proof of Insurance Mechanism

GAME ASSET VALUE
- Store of value for Game assets
- Treasure and reward valuation

NFT MARKET CURRENCY
- NFT Marketplace preferred currency
- NFT marketplace membership system
ETNA's TOKENOMICS

Supply and Allocation

- **Total Supply**: 100,000,000
- **Staking**: 40,000,000
- **BBT Marketplace**: 30,000,000
- **Presale**: 10,000,000
- **Liquidity**: 6,000,000
- **Partnership**: 5,000,000
- **Development Fund**: 5,000,000
- **Team**: 3,000,000
- **Foundation**: 2,000,000

Lockup and Vesting

- Team's allocation is locked for 2 years, 5% emission quarterly after 2 years
- Partnership and development fund is locked up. Max. of 10% can be emitted at a time and on community vote
- Foundation allocation is locked. Committee is set and community votes for any unlock
ETNA’s BSC MIGRATION:  
ALLOCATION OF FUNDS RAISED

60%: Development

60% of funds raised will be used on further development. Areas of focus will include:

- Platform Rebranding
- Crypto License application
- Integration of payment gateway
- Development of the Broker-Buyer marketplace Hybrid model
- Development of an all-in-one Mobile app/wallet

40%: Expansion

40% of funds raised will be used to outfit the team with like-minded individuals and expand talents to help drive ETNA’s next wave of innovation
ETNA’s ROADMAP

Q1 2021…
- Token Presale, BSC mainet launch
- Listing on DEXs and CEXs
- Deployment of Lending and Borrowing platform on BSC
- Integration of Liquidity-Earn Yield Farming feature
- Leveraging Feature for interest fee reduction/cancellation
- Platform rebranding
- Partnership and Expansion

Q2 2021 – Q4 2021…
- Integration of Governance Mechanism
- Application for Crypto Exchange License
- Integration of Fiat interface and payment gateway
- Development of the first ever Broker-Buyer type P2P marketplace which is based on a Proof of Efficiency algorithm
- Development of mobile app that supports all the features available on Cyclops Finance
As we strive to deliver great products to the crypto community, Cyclops Finance have been working closely with highly experienced blockchain developer and team members. Key members of the team include:

- Development Lead and Consultant: Cyclops Finance is working with a blockchain developer with over 10 years experience. He also has a PhD in Software engineering.
- Architecture and Scalability Optimization Engineer: To ensure that scalability issues are not experienced in the feature, Cyclops Finance is working with an experience Architecture Engineer.
- Co-Founder and CEO: With a Masters degree in applied mathematics and a background in engineering, the Co-founder of Cyclops Finance have been designing and developing the logic of all the products. The focus has been on usability and security.